FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |           |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |
| hours per response.      | 0.5       |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person OBSTLER DAVID M |   |  |  |                            |  | Datadog, Inc. [ DDOG ]  |                         |   |                         |                 |                        |  |   | k all applica<br>Director  | ble)                                      | Perso  | 10% Ow   | ner    |  |  |
|---|---|--|--|----------------------------|--|---|-------------------------|---|-------------------------|-----------------|------------------------|--|---|--|---|--|--|--------|--|--|
| (Last)  | (F<br>ΓADOG, IN   | irst)                                      | (Middle)   |                            |  | 3. Date of Earliest Transaction (Month/Day/Year) 09/28/2023   |                         |   |                         |                 |                        |  |   | below)   | Officer (give title below)  Chief Finance |  | Other (spelow)  Officer  | pecify |  |  |
| 620 8TH AVENUE, 45TH FLOOR                              |   |  |  |                            | 4  | 4. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check Applicable Line) |                         |   |                         |                 |                        |  |   |  |   | cable  |  |        |  |  |
| (Street) NEW Y(   | ORK N   | Y  | 10018  |                            |  | X Form filed by One Reporting Person Form filed by More than One Reporting Person                                     |                         |   |                         |                 |                        |  |   |  |   |  | ng   |        |  |  |
| (City)  | City) (State) (Zip)   |  |  |                            |  | Rule 10b5-1(c) Transaction Indication   |                         |   |                         |                 |                        |  |   |  |   |  |  |        |  |  |
|   |   |  |  |                            | Check this box to indicate that a transaction was made pursuant to a the affirmative defense conditions of Rule 10b5-1(c). See Instruction |   |                         |   |                         |                 |                        |  |   |  |   |  |  |        |  |  |
|   |   | T  | able I - N   | lon-De                     | erivat   | ive S   | ecuriti                 | ies Ac                                  | quire                   | ed, Di          | sposed of              | f, or Be   | neficially  | Owned  |   |  |  |        |  |  |
| Dat   |   |  | Date   | Date<br>(Month/Day/Year) i |  | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)   |                         | 3.<br>Transaction<br>Code (Instr.<br>8) |                         | 4. Securities A |                        | Beneficially<br>Owned Fol                        |   | Form   | : Direct I<br>r Indirect E<br>str. 4) (   | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)        |  |        |  |  |
|   |   |  |  |                            |  |   |                         | Code                                    | v                       | Amount          | nt (A) or Price        |  | Reported<br>Transaction(s)<br>(Instr. 3 and 4)      |  |   |  |  |        |  |  |
| Class A C   | s A Common Stock 09/28/2  |  |  |                            | 8/2023   | )23   |                         |   | C <sup>(1)</sup>        |                 | 10,000                 | A  | \$1.55  | 270  | ,617                                      |  | D  |        |  |  |
| Class A Common Stock                                    |   |  | 09/2   | 09/28/2023                 |  |   |                         | S <sup>(2)</sup>                        |                         | 1,102           | D                      | \$86.0664(3                                      | 269   | 515  |   | D  |  |        |  |  |
| Class A Common Stock                                    |   |  | 09/28/2023   |                            |  |   | S <sup>(2)</sup>        |   | 1,235                   | D               | \$86.9117(4            | 268  | ,280  |  | D   |  |  |        |  |  |
| Class A Common Stock 09.                                |   |  |  | 09/2                       | 8/2023   | 3   |                         |   | <b>S</b> <sup>(2)</sup> |                 | 300                    | D  | \$87.8433(5   | <sup>5)</sup> 267,980  |   | D  |  |        |  |  |
| Class A Common Stock 09/28/20                           |   |  |  |                            | 8/2023   | 023   |                         | S <sup>(2)</sup>                        |                         | 7,063           | D                      | \$89.0846(6                                      | 260   | ,917   |   | D  |  |        |  |  |
| Class A Common Stock 09/28/2                            |   |  |  |                            | 8/2023   | 023   |                         | <b>S</b> <sup>(2)</sup>                 |                         | 300             | D                      | \$89.7733 <sup>(7</sup>                          | <sup>7)</sup> 260,617                               |  | D   |  |  |        |  |  |
|   |   |  | Table I  |                            |  |   |                         |   |                         |                 | posed of,<br>convertib |  |   | wned   |   |  |  |        |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)     | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year |                            | 4.<br>Transaction<br>Code (Instr.  |   | 5. Number of Derivative |   | 6. Da<br>Expir          |                 | cisable and            | nd Amount<br>ities<br>ng<br>e Security<br>and 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number derivative Securities Beneficia Owned Following Reported | e O<br>es Fe<br>ally D<br>or<br>g (!)     | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |        |  |  |
|   |   |  |  |                            | Code   | v   | (A)                     | (D)                                     | Date<br>Exerc           | cisable         | Expiration<br>Date     | Title  | Amount<br>or<br>Number<br>of Shares                 |  | Transact<br>(Instr. 4)                    | ion(s)   |  |        |  |  |
| Stock<br>Option<br>(Right to<br>Buy)                    | \$1.55  | 09/28/2023                                 |  |                            | М  |   |                         | 10,000                                  | 00 (8)                  |                 | 09/06/2028             | Class B<br>Common<br>Stock                       | 10,000  | \$0.00   | 357,500                                   |  | D  |        |  |  |
| Class B<br>Common                                       | (1)   | 09/28/2023                                 |  |                            | M  |   | 10,000                  |   |                         | (1)             | (1)                    | Class A<br>Common                                | 10,000  | \$0.00   | 25,60                                     | )3   | D  |        |  |  |

## **Explanation of Responses:**

(1)

Class B

Commor

Common

Stock

Stock Class B

1. Each share of Class B Common Stock is convertible at any time at the option of the Reporting Person into one share of Class A Common Stock and has no expiration date. Each share of Class B Common Stock will convert automatically into one share of Class A Common Stock upon the earliest of: (i) any transfer, whether or not for value, except for certain "Permitted Transfers" as defined in the Issuer's amended and restated certificate of incorporation, (ii) the death of the Reporting Person in the case of shares held directly or in a trustee capacity, and (iii) the tenth anniversary of the Issuer's initial public offering of its Class A

10.000

(1)

(1)

C<sup>(1)</sup>

2. Shares sold pursuant to a 10b5-1 plan entered into on March 13, 2023.

09/28/2023

- 3. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$85.65 to \$86.64. The Reporting Person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- 4. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$86.65 to \$87.44. The Reporting Person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- 5. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$87.67 to \$88.11. The Reporting Person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- 6. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$88.67 to \$89.55. The Reporting Person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price
- 7. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$89.68 to \$89.88. The Reporting Person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- 8. Option is fully vested and exercisable.
- 9. Shares are held directly by the David Obstler 2019 GRAT, of which Reporting Person is Trustee.

## Remarks:

Class A

Stock

Class A

Commor

Stock

Commo

10,000

192,397

\$0.00

15,603

192,397

D

GRAT<sup>(9)</sup>

(1)

(1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.