FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden 0.5 hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | or Section 50(ff) of the investment Company Act of 1940 | |
|--|--|-----------------|---|--|
| 1. Name and Address | | Person* | 2. Issuer Name and Ticker or Trading Symbol Datadog, Inc. [DDOG] | S. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director |
| (Last) (First) (Middle) C/O DATADOG, INC. 620 8TH AVENUE, 45TH FLOOR (Street) NEW YORK NY 10018 (City) (State) (Zip) | | , | 3. Date of Earliest Transaction (Month/Day/Year) 04/28/2020 | Chief Product Officer |
| | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person |
| | | Table I - Non-D | Derivative Securities Acquired, Disposed of, or Bend | eficially Owned |

| (Street) NEW YORK NY (City) (State) | 10018 4. | 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | | | | | |
|-------------------------------------|-------------------------------------|---|-----------------------------------|---|--------|---------------|-----------|--|---|---|--|--|
| | | 0 | | | 0 | | | | | | | |
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year | 2A. Deemed Execution Date, | 3. Transaction Code (Instr. | | | | | <u>, </u> | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (111341.4) | | |
| Common A Common Stock | 04/28/2020 | | C ⁽¹⁾ | | 24,499 | A | \$0.00(1) | 49,499 | D | | | |
| Common A Common Stock | 04/28/2020 | | S ⁽²⁾ | | 4,979 | D | \$42.3012 | (3) 44,520 | D | | | |
| Common A Common Stock | 04/28/2020 | | S ⁽²⁾ | | 16,149 | D | \$43.3549 | (4) 28,371 | D | | | |
| Common A Common Stock | 04/28/2020 | | S ⁽²⁾ | | 3,371 | D | \$43.9320 | 5) 25,000 | D | | | |
| Common A Common Stock | 04/28/2020 | | C ⁽¹⁾ | | 6,999 | A | \$0.00(1) | 6,999 | I | By Spouse ⁽⁶⁾ | | |
| Common A Common Stock | 04/28/2020 | | S ⁽²⁾ | | 1,810 | D | \$42.4577 | 5,189 | I | By Spouse ⁽⁶⁾ | | |
| Common A Common Stock | 04/28/2020 | | S ⁽²⁾ | | 4,789 | D | \$43.4894 | (8) 400 | I | By Spouse ⁽⁶⁾ | | |
| Common A Common Stock | 04/28/2020 | | S ⁽²⁾ | | 400 | D | \$44.1075 | (9) 0 | I | By Spouse ⁽⁶⁾ | | |
| Common A Common Stock | 04/28/2020 | | C ⁽¹⁾ | | 10,500 | A | \$0.00(1) | 10,500 | I | By GRAT ⁽¹⁰⁾ | | |
| Common A Common Stock | 04/28/2020 | | S ⁽²⁾ | | 2,500 | D | \$42.3384 | 8,000 | I | By GRAT ⁽¹⁰⁾ | | |
| Common A Common Stock | 04/28/2020 | | S ⁽²⁾ | | 6,855 | D | \$43.4117 | 1,145 | I | By GRAT ⁽¹⁰⁾ | | |
| Common A Common Stock | 04/28/2020 | | S ⁽²⁾ | | 1,145 | D | \$44.0051 | (13) 0 | I | By GRAT ⁽¹⁰⁾ | | |
| Common A Common Stock | 04/29/2020 | | C ⁽¹⁾ | | 3,200 | A | \$0.00(1) | 28,200 | D | | | |
| Common A Common Stock | 04/29/2020 | | S ⁽²⁾ | | 3,200 | D | \$45.1094 | 25,000 | D | | | |
| Common A Common Stock | 04/29/2020 | | C ⁽¹⁾ | | 3,600 | A | \$0.00(1) | 3,600 | I | By Spouse ⁽⁶⁾ | | |
| Common A Common Stock | 04/29/2020 | | S ⁽²⁾ | | 3,600 | D | \$45.1086 | 0 | I | By Spouse ⁽⁶⁾ | | |
| Common A Common Stock | 04/29/2020 | | C ⁽¹⁾ | | 3,200 | A | \$0.00(1) | 3,200 | I | By GRAT ⁽¹⁰⁾ | | |
| Common A Common Stock | 04/29/2020 | | S ⁽²⁾ | | 3,200 | D | \$45.1084 | 0 | I | By GRAT ⁽¹⁰⁾ | | |
| Common A Common Stock | 04/30/2020 | | C ⁽¹⁾ | | 37,382 | A | \$0.00(1) | 62,382 | D | | | |
| Common A Common Stock | 04/30/2020 | | S ⁽²⁾ | | 37,382 | D | \$45.1349 | 25,000 | D | | | |
| Common A Common Stock | 04/30/2020 | | C ⁽¹⁾ | | 20,400 | A | \$0.00(1) | 20,400 | I | By Spouse ⁽⁶⁾ | | |
| Common A Common Stock | 04/30/2020 | | S ⁽²⁾ | | 20,400 | D | \$45.1287 | (15) 0 | I | By Spouse ⁽⁶⁾ | | |
| Common A Common Stock | 04/30/2020 | | C ⁽¹⁾ | | 32,800 | A | \$0.00(1) | 32,800 | I | By GRAT ⁽¹⁰⁾ | | |

| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | |
|--|--|---|---|---|--|---------------|--------------|---|---|---|--|
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) | |
| Common A Common Stock | 04/30/2020 | | S ⁽²⁾ | | 32,800 | D | \$45.134(15) | 0 | I | By GRAT ⁽¹⁰⁾ | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security | | 3. Transaction Date (Month/Day/Year) | Date | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|-----|--|------|---|---|-----|--|---------------------|--|----------------------------|--|--------|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | | |
| Class B Common Stock | (1) | 04/28/2020 | | C ⁽¹⁾ | | | 24,499 | (1) | (1) | Class A Common Stock | 24,499 | \$0.00 | 1,750,685 | D | | |
| Class B Common Stock | (1) | 04/28/2020 | | C ⁽¹⁾ | | | 6,999 | (1) | (1) | Class A Common Stock | 6,999 | \$0.00 | 505,170 | I | By Spouse ⁽⁶⁾ | |
| Class B Common Stock | (1) | 04/28/2020 | | C ⁽¹⁾ | | | 10,500 | (1) | (1) | Class A Common Stock | 10,500 | \$0.00 | 1,908,000 | I | By GRAT ⁽¹⁰⁾ | |
| Class B Common Stock | (1) | 04/29/2020 | | C ⁽¹⁾ | | | 3,200 | (1) | (1) | Class A Common Stock | 3,200 | \$0.00 | 1,747,485 | D | | |
| Class B Common Stock | (1) | 04/29/2020 | | C ⁽¹⁾ | | | 3,600 | (1) | (1) | Class A Common Stock | 3,600 | \$0.00 | 501,570 | I | By Spouse ⁽⁶⁾ | |
| Class B Common Stock | (1) | 04/29/2020 | | C ⁽¹⁾ | | | 3,200 | (1) | (1) | Class A Common Stock | 3,200 | \$0.00 | 1,904,800 | I | By GRAT ⁽¹⁰⁾ | |
| Class B Common Stock | (1) | 04/30/2020 | | C ⁽¹⁾ | | | 37,382 | (1) | (1) | Class A Common Stock | 37,382 | \$0.00 | 1,710,103 | D | | |
| Class B Common Stock | (1) | 04/30/2020 | | C ⁽¹⁾ | | | 20,400 | (1) | (1) | Class A Common Stock | 20,400 | \$0.00 | 481,170 | I | By Spouse ⁽⁶⁾ | |
| Class B Common Stock | (1) | 04/30/2020 | | C ⁽¹⁾ | | | 32,800 | (1) | (1) | Class A Common Stock | 32,800 | \$0.00 | 1,872,000 | I | By GRAT ⁽¹⁰⁾ | |
| Class B Common Stock | (1) | | | | | | | (1) | (1) | Class A Common Stock | 1,873,491 | | 1,873,491 | I | By GRAT ⁽¹⁶⁾ | |

Explanation of Responses:

- 1. Each share of Class B Common Stock is convertible at any time at the option of the Reporting Person into one share of Class A Common Stock and has no expiration date. Each share of Class B Common Stock is class and the class of common stock and the state of class A Common Stock upon the earliest of: (i) any transfer, whether or not for value, except for certain "Permitted Transfers" as defined in the Issuer's amended and restated certificate of incorporation, (ii) the death of the Reporting Person in the case of shares held directly or in a trustee capacity, and (iii) the tenth anniversary of the Issuer's initial public offering of its Class A
- 2. Shares sold pursuant to a 10b5-1 plan entered into on December 13, 2019.
- 3. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$41.80 to \$42.79. The reporting person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- 4. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$42.80 to \$43.79. The reporting person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- 5. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$43.80 to \$44.13. The reporting person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- 6. Shares are held by Reporting Person's spouse.
- 7. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$41.95 to \$42.93. The reporting person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- 8. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$42.98 to \$43.97. The reporting person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- 9. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$44.07 to \$44.12. The reporting person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- 10. Shares are held directly by Amit Agarwal 2019 GRAT, of which the Reporting Person is Trustee.
- 11. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$41.86 to \$42.83. The reporting person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price. 12. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$42.92 to \$43.89. The reporting person will provide upon request to the SEC, the Issuer or security holder of the
- Issuer, full information regarding the number of shares sold at each separate price. 13. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$43.92 to \$44.12. The reporting person will provide upon request to the SEC, the Issuer or security holder of the
- Issuer, full information regarding the number of shares sold at each separate price. 14. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$45.10 to \$45.14. The reporting person will provide upon request to the SEC, the Issuer or security holder of the
- Issuer, full information regarding the number of shares sold at each separate price. 15. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$45.10 to \$45.27. The reporting person will provide upon request to the SEC, the Issuer or security holder of the
- Issuer, full information regarding the number of shares sold at each separate price.
- 16. Shares are held directly by Amit Agarwal 2018 GRAT, of which the Reporting Person is Trustee.

Remarks:

Amit Agarwal, by /s/ Ron A. Metzger, Attorney-in-Fact

04/30/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

| Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number. | |
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