FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| l | OMB APPROVAL | | | | | | | | | | | |
|---|----------------------|-----------|--|--|--|--|--|--|--|--|--|--|
| l | OMB Number: | 3235-0287 | | | | | | | | | | |
| l | Estimated average bu | ırden | | | | | | | | | | |
| ı | ha | 0.5 | | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Le-Quoc Alexis | | | 2. Issuer Name and T Datadog, Inc. [| | | ng Symbol | (Che | Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | |
|----------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------|---------------------------------------------------|------------------------|---------------------------|-------------------|--------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------|---------------------------------------------------|-------------------------------------|--|--|
| C/O DATADOG, | INC. | 3. Date of Earliest Tra 11/02/2020 | ınsactio | n (Moi | nth/Day/Year) | | Officer (give title below) President & CTO Other (specify below) | | | | | | |
| (Street) NEW YORK | NY | 10018 | 4. If Amendment, Date | e of Oriç | ginal F | iled (Month/Da | Line | G. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (State) | (Zip) | | | | | | | 1 013011 | | | | |
| 1. Title of Security (In | | able I - Non-Deriva | 2A. Deemed | 3. | | 4. Securities | Acquired | (A) or Dispose | d 5. Amount of | 6. Ownership | 7. Nature of | | |
| | - | Date (Month/Day/Ye | ar) Execution Date, if any (Month/Day/Year) | Transa Code (8) | ction Instr. | Of (D) (Instr. 3 | 3, 4 and 5 |) | Securities Beneficially Owned Following | Form: Direct (D) or Indirect (I) (Instr. 4) | Indirect Beneficial Ownership | | |
| | Quoc Alexis (First) DATADOG, INC. FTH AVENUE, 45TH FLOOR (YORK NY (State) Take of Security (Instr. 3) A Common Stock A Common Stock | | | Code | v | Amount (A) or (D) | | Price | Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) | | |
| Class A Common | Stock | 11/02/202 | 0 | C ⁽¹⁾ | | 126,542 | A | (1) | 126,542 | I | By Trust ⁽²⁾ | | |
| Class A Common | Stock | 11/02/202 | 0 | S ⁽³⁾ | | 25,908 | D | \$87.3632(| 100,634 | I | By Trust ⁽²⁾ | | |
| Class A Common | Stock | 11/02/202 | 0 | S ⁽³⁾ | | 69,415 | D | \$88.3015 | 31,219 | I | By Trust ⁽²⁾ | | |
| Class A Common | Stock | 11/02/202 | 0 | S ⁽³⁾ | | 9,363 | D | \$89.1368(| 21,856 | I | By Trust ⁽²⁾ | | |
| Class A Common | Stock | 11/02/202 | 0 | S ⁽³⁾ | | 18,552 | D | \$90.2467 | 3,304 | I | By Trust ⁽²⁾ | | |
| Class A Common | Stock | 11/02/202 | 0 | S ⁽³⁾ | | 3,304 | D | \$91.0928(| 0 | I | By Trust ⁽²⁾ | | |
| Class A Common | Stock | 11/02/202 | 0 | C ⁽¹⁾ | | 51,627 | A | (1) | 51,627 | I | By GRAT ⁽⁹⁾ | | |
| Class A Common | A Common Stock 11/02/2020 S ⁽³⁾ 10,176 D \$87.4595(| | 41,451 | I | By GRAT ⁽⁹⁾ | | | | | | | | |
| Class A Common | Stock | 11/02/202 | 0 | S ⁽³⁾ | | 24,480 | D | \$88.3638(1 | 16,971 | I | By GRAT ⁽⁹⁾ | | |
| Class A Common | Stock | 11/02/202 | 0 | S ⁽³⁾ | | 3,944 | D | \$89.2037(1 | 13,027 | I | By GRAT ⁽⁹⁾ | | |
| Class A Common | Stock | 11/02/202 | 0 | S ⁽³⁾ | | 10,827 | D | \$90.2412(1 | 2,200 | I | By GRAT ⁽⁹⁾ | | |
| Class A Common | Stock | 11/02/202 | 0 | S ⁽³⁾ | | 2,200 | D | \$91.0852 ⁽¹ | 0 | I | By GRAT ⁽⁹⁾ | | |
| Class A Common | Stock | 11/02/202 | 0 | C ⁽¹⁾ | | 49,723 | A | (1) | 49,723 | I | By Trust ⁽¹⁵⁾ | | |
| Class A Common | Stock | 11/02/202 | 0 | S ⁽³⁾ | | 10,200 | D | \$87.4879(1 | 39,523 | I | By Trust ⁽¹⁵⁾ | | |
| Class A Common | Stock | 11/02/202 | 0 | S ⁽³⁾ | | 22,500 | D | \$88.3754 ⁽¹ | 7) 17,023 | I | By Trust ⁽¹⁵⁾ | | |
| Class A Common | Stock | 11/02/202 | 0 | S ⁽³⁾ | | 4,390 | D | \$89.192(18 | 12,633 | I | By Trust ⁽¹⁵⁾ | | |
| Class A Common | Stock | 11/02/202 | 0 | S ⁽³⁾ | | 10,733 | D | \$90.2646(1 | 9) 1,900 | I | By Trust ⁽¹⁵⁾ | | |
| Class A Common | Stock | 11/02/202 | 0 | S ⁽³⁾ | | 1,900 | D | \$91.1305 ⁽² | 0 | I | By Trust ⁽¹⁵⁾ | | |
| Class A Common | Stock | 11/02/202 | 0 | C ⁽¹⁾ | | 49,609 | A | (1) | 49,609 | I | By Trust ⁽²¹⁾ | | |
| Class A Common | Stock | 11/02/202 | | S ⁽³⁾ | | 9,000 | D | \$87.4384(2 | 40,609 | I | By Trust ⁽²¹⁾ | | |

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (| | 4. Securities Of (D) (Instr. 3 | | (A) or Disposed) | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------------|-------------------------------------------------------------|------------------------|---|-----------------------------------|---------------|----------------------|---------------------------------------------------------------|-------------------------------------------------------------------|-------------------------------------------------------------------|
| | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | |
| Class A Common Stock | 11/02/2020 | | S ⁽³⁾ | | 23,100 | D | \$88.3396(23) | 17,509 | I | By Trust ⁽²¹⁾ |
| Class A Common Stock | 11/02/2020 | | S ⁽³⁾ | | 5,000 | D | \$89.2104(24) | 12,509 | I | By Trust ⁽²¹⁾ |
| Class A Common Stock | 11/02/2020 | | S ⁽³⁾ | | 10,909 | D | \$90.2683(25) | 1,600 | I | By Trust ⁽²¹⁾ |
| Class A Common Stock | 11/02/2020 | | S ⁽³⁾ | | 1,600 | D | \$91.1869(26) | 0 | I | By Trust ⁽²¹⁾ |
| Class A Common Stock | | | | | | | | 117,262 | D | |

| Table II - Deriv | ative Securities Acquired, Disposed of, or Beneficially Owned |
|------------------|---------------------------------------------------------------|
| (e.g., | outs, calls, warrants, options, convertible securities) |

| | | | | | | | | | - | | | | | | | | | |
|-----------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------|-------------------------------------------------------------|------------------------------|---|-------------------------------------|-------------------------------------------------------------------------------|--------------------------------------------------------|--------------------|-----------------------------------------------------------------------------------------------|-------------------------------------|-----------------------------------------------------|--------------------------------------------------------------------------------------------|--------------------------------------------------------------------------|---------------------------------------|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | Deri Sec Acq or D of (I | umber of vative urities uired (A) isposed D) (Instr. and 5) | 6. Date Exerc Expiration Day/\(\text{Month/Day/\}\) | ate | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | | | |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | | | | |
| Class B Common Stock | (1) | 11/02/2020 | | C ⁽¹⁾ | | | 126,542 | (1) | (1) | Class B Common Stock | 126,542 | \$0.00 | 12,076,014 | I | By Trust ⁽²⁾ | | | |
| Class B Common Stock | (1) | 11/02/2020 | | C ⁽¹⁾ | | | 51,627 | (1) | (1) | Class B Common Stock | 51,627 | \$0.00 | 3,103,386 | I | By GRAT ⁽⁹⁾ | | | |
| Class B Common Stock | (1) | 11/02/2020 | | C ⁽¹⁾ | | | 49,723 | (1) | (1) | Class B Common Stock | 49,723 | \$0.00 | 250,277 | I | By Trust ⁽¹⁵⁾ | | | |
| Class B Common Stock | (1) | 11/02/2020 | | C ⁽¹⁾ | | | 49,609 | (1) | (1) | Class B Common Stock | 49,609 | \$0.00 | 250,391 | I | By Trust ⁽²¹⁾ | | | |

Explanation of Responses:

- 1. Each share of Class B Common Stock is convertible into an equal number of shares of Class A Common Stock at any time, at the holder's election, and has no expiration date. Each share of Class B Common Stock will convert automatically into one share of Class A Common Stock upon the earliest of: (i) any transfer, whether or not for value, except for certain "Permitted Transfers" as defined in the Issuer's amended and restated certificate of incorporation, (ii) the nine-month anniversary of the death of the Reporting Person in the case of shares held directly or in a trustee capacity, and (iii) the tenth anniversary of the Issuer's initial public offering of its Class A Common Stock.
- 2. Shares are held by the Alexis Le-Quoc Revocable Trust.
- 3. Shares sold pursuant to a 10b5-1 plan entered into on September 14, 2020.
- 4. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$86.80 to \$87.79. The Reporting Person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- 5. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$87.80 to \$88.78. The Reporting Person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- 6. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$88.80 to \$89.79. The Reporting Person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.

 7. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$89.81 to \$90.78. The Reporting Person will provide upon request to the SEC, the Issuer or security holder of the
- Issuer, full information regarding the number of shares sold at each separate price.

 8. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$90.87 to \$91.56. The reporting person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- 9. Shares are held by the Alexis Le-Quoc 2016 GRAT.
- 10. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$86.85 to \$87.84. The Reporting Person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- 11. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$87.85 to \$88.84. The Reporting Person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- 12. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$88.86 to \$89.72. The Reporting Person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- 13. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$89.88 to \$90.86. The Reporting Person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- 14. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$90.89 to \$91.77. The Reporting Person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- 15. Shares are held by Offbeat Polymath Trust. Reporting Person disclaims beneficial ownership of these shares except to the extent of his pecuniary interest, if any, in the shares
- 16. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$86.89 to \$87.88. The Reporting Person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- 17. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$87.89 to \$88.88. The Reporting Person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- 18. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$88.90 to \$89.88. The Reporting Person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.

 19. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$89.90 to \$90.89. The Reporting Person will provide upon request to the SEC, the Issuer or security holder of the
- Issuer, full information regarding the number of shares sold at each separate price.

 20. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$90.90 to \$91.62. The Reporting Person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- 21. Shares are held by Endearing Viceroy Trust. Reporting Person disclaims beneficial ownership of these shares except to the extent of his pecuniary interest, if any, in the shares.
- 22. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$86.84 to \$87.82. The Reporting Person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- 23. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$87.84 to \$88.83. The Reporting Person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- 24. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$88.88 to \$89.87. The Reporting Person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- 25. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$89.93 to \$90.92. The Reporting Person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- 26. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$90.93 to \$91.79. The Reporting Person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.

Remarks:

Alexis Le-Quoc, by /s/ Ron A. Metzger, Attorney-in-Fact

11/04/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.