FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

|                              |                             |                | or Section 30(n) or the investment Company Act or 1940              |                         |   |                               |
|------------------------------|-----------------------------|----------------|---|-------------------------|---|-------------------------------|
| 1. Name and Addre Agarwal Am | ss of Reporting Perso<br>it | n <sup>*</sup> | 2. Issuer Name and Ticker or Trading Symbol  Datadog, Inc. [ DDOG ] |                         | tionship of Reporting Per<br>all applicable)<br>Director                                | 10% Owner                     |
| (2001) (11100)               |                             | ,              | 3. Date of Earliest Transaction (Month/Day/Year) 11/18/2020         | X                       | Officer (give title below)  Chief Product   | Other (specify below) Officer |
| (Street) NEW YORK (City)     | NY<br>(State)               | 10018 (Zip)    | 4. If Amendment, Date of Original Filed (Month/Day/Year)            | 6. Indivi<br>Line)<br>X | idual or Joint/Group Filin<br>Form filed by One Rep<br>Form filed by More tha<br>Person | orting Person                 |

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code (Instr.<br>8) |  | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and 5) |   |                                   | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|---------------------------------|--|---|---|--|--|---|-----------------------------------|---|---|---|
|                                 |  |   | Code V                                  |  | Amount (A) or (D)  |   | Price                             | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                |   | (Instr. 4)  |
| Common A Common Stock           | 11/18/2020                                 |   | <b>C</b> <sup>(1)</sup>                 |  | 25,000   | A | \$0.00(1)                         | 159,262   | D   |   |
| Common A Common Stock           | 11/18/2020                                 |   | S <sup>(2)</sup>                        |  | 6,143  | D | \$86.3506(3)                      | 153,119   | D   |   |
| Common A Common Stock           | 11/18/2020                                 |   | S <sup>(2)</sup>                        |  | 13,751   | D | \$87.3619 <sup>(4)</sup>          | 139,368   | D   |   |
| Common A Common Stock           | 11/18/2020                                 |   | <b>S</b> <sup>(2)</sup>                 |  | 5,006  | D | \$88.011(5)                       | 134,362   | D   |   |
| Common A Common Stock           | 11/18/2020                                 |   | <b>S</b> <sup>(2)</sup>                 |  | 100  | D | \$89.22                           | 134,262   | D   |   |
| Common A Common Stock           | 11/18/2020                                 |   | C <sup>(1)</sup>                        |  | 10,000   | A | \$0.00(1)                         | 10,000  | I   | By<br>Spouse <sup>(6</sup>                          |
| Common A Common Stock           | 11/18/2020                                 |   | S <sup>(2)</sup>                        |  | 2,890  | D | \$86.388 <sup>(7)</sup>           | 7,110   | I   | By<br>Spouse <sup>(6</sup>                          |
| Common A Common Stock           | 11/18/2020                                 |   | S <sup>(2)</sup>                        |  | 5,410  | D | \$87.4077 <sup>(8)</sup>          | 1,700   | I   | By<br>Spouse <sup>(c</sup>                          |
| Common A Common Stock           | 11/18/2020                                 |   | S <sup>(2)</sup>                        |  | 1,600  | D | \$88.09(9)                        | 100   | I   | By<br>Spouse <sup>(c</sup>                          |
| Common A Common Stock           | 11/18/2020                                 |   | S <sup>(2)</sup>                        |  | 100  | D | \$89.17                           | 0   | I   | By<br>Spouse(                                       |
| Common A Common Stock           | 11/18/2020                                 |   | C <sup>(1)</sup>                        |  | 55,000   | A | \$0.00(1)                         | 55,000  | I   | By<br>GRAT <sup>(10</sup>                           |
| Common A Common Stock           | 11/18/2020                                 |   | S <sup>(2)</sup>                        |  | 13,593   | D | \$86.3268(11)                     | 41,407  | I   | By<br>GRAT <sup>(10</sup>                           |
| Common A Common Stock           | 11/18/2020                                 |   | S <sup>(2)</sup>                        |  | 28,768   | D | \$87.331 <sup>(12)</sup>          | 12,639  | I   | By<br>GRAT <sup>(10</sup>                           |
| Common A Common Stock           | 11/18/2020                                 |   | S <sup>(2)</sup>                        |  | 12,639   | D | <b>\$</b> 87.9994 <sup>(13)</sup> | 0   | I   | By<br>GRAT <sup>(1)</sup>                           |
| Common A Common Stock           | 11/18/2020                                 |   | C <sup>(1)</sup>                        |  | 25,000   | A | \$0.00(1)                         | 25,000  | I   | By<br>GRAT <sup>(14</sup>                           |
| Common A Common Stock           | 11/18/2020                                 |   | S <sup>(2)</sup>                        |  | 6,321  | D | \$86.3413(15)                     | 18,679  | I   | By<br>GRAT <sup>(14</sup>                           |
| Common A Common Stock           | 11/18/2020                                 |   | S <sup>(2)</sup>                        |  | 13,579   | D | \$87.3568(16)                     | 5,100   | I   | By<br>GRAT <sup>(14</sup>                           |
| Common A Common Stock           | 11/18/2020                                 |   | S <sup>(2)</sup>                        |  | 5,080  | D | \$88.0485(17)                     | 20  | I   | By<br>GRAT <sup>(14</sup>                           |
| Common A Common Stock           | 11/18/2020                                 |   | S <sup>(2)</sup>                        |  | 20   | D | \$88.94                           | 0   | I   | By<br>GRAT <sup>(14</sup>                           |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date (Month/Day/Year)       | Abletine Deriv<br>Execution Date,<br>if any (e.g.,<br>(Month/Bay/Year) | ative<br>Transa<br><b>puts</b> , | Secu<br>licalls |                        |                                     |   | or Beand fictarily<br>of Securities<br>Dia GAPANTITIES)<br>Derivative Security<br>(Instr. 3 and 4) |  | Orice of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of derivative Securities  Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|---|---|--|--|----------------------------------|-----------------|------------------------|-------------------------------------|---|--|--|--|---|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative             | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)            | 4.<br>Transa<br>Code (           |                 | of<br>Deri             | umber<br>ivative<br>urities<br>uned | 6. Date Exerc<br>Expiration Da<br>(Month/Day/Y<br>Exercisable | te   | 7. Title and of Securit Underlying Derivative (Instr. 3 ar | eš   | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)   | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned        | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect             | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
| Class B<br>Common<br>Stock                          | Security (1)  | 11/18/2020                                 |  | С                                |                 | (A) (<br>Disp<br>of (I |                                     | (1)   | (1)  | Class A<br>Common<br>Stock                                 | 25,000   | \$0.00  | Following Reported Trained-ion(s) (Instr. 4)                             | (I) (Instr. 4)   |  |
| Class B<br>Common<br>Stock                          | (1)   | 11/18/2020                                 |  | С                                |                 |                        | 10,000                              | (1)   | (1)  | Class A<br>Common<br>Stock                                 | 10,000<br>Number                                 | \$0.00  | 333,166  | I  | By<br>Spouse <sup>(6)</sup>  |
| Class B<br>Common<br>Stock                          | (1)   | 11/18/2020                                 |  | Code                             | V               | (A)                    | (D)<br>-55,000-                     | Exercisable (1)   | Date (1)   | Class A<br>Common<br>Stock                                 | Shares<br>-55,000-                               | \$0.00  | 1,190,000  | I  | _By<br>GRAT <sup>(10)</sup>  |
| Class B<br>Common<br>Stock                          | (1)   | 11/18/2020                                 |  | С                                |                 |                        | 25,000                              | (1)   | (1)  | Class A<br>Common<br>Stock                                 | 25,000   | \$0.00  | 1,222,565  | I  | By<br>GRAT <sup>(14)</sup>   |

## Explanation of Responses:

- 1. Each share of Class B Common Stock is convertible at any time at the option of the Reporting Person into one share of Class A Common Stock and has no expiration date. Each share of Class B Common Stock will convert automatically into one share of Class A Common Stock upon the earliest of: (i) any transfer, whether or not for value, except for certain "Permitted Transfers" as defined in the Issuer's amended and restated certificate of incorporation, (ii) the death of the Reporting Person in the case of shares held directly or in a trustee capacity, and (iii) the tenth anniversary of the Issuer's initial public offering of its Class A Common Stock.
- 2. Shares sold pursuant to a 10b5-1 plan entered into on September 2, 2020.
- 3. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$85.83 to \$86.81. The Reporting Person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- 4. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$86.88 to \$87.87. The Reporting Person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- 5. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$87.88 to \$88.55. The Reporting Person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- 6. Shares are held by Reporting Person's spouse.
- 7. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$85.94 to \$86.93. The Reporting Person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- 8. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$86.94 to \$87.93. The Reporting Person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- 9. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$87.95 to \$88.65. The Reporting Person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- 10. Shares are held directly by Amit Agarwal 2019 GRAT, of which the Reporting Person is Trustee.
- 11. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$85.80 to \$86.79. The Reporting Person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- 12. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$86.80 to \$87.78. The Reporting Person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- 13. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$87.88 to \$88.72. The Reporting Person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- 14. Shares are held directly by Amit Agarwal 2018 GRAT, of which the Reporting Person is Trustee.
- 15. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$85.87 to \$86.86. The Reporting Person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- 16. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$86.87 to \$87.86. The Reporting Person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- 17. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$87.87 to \$88.78. The Reporting Person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.

## Remarks:

Amit Agarwal, by /s/ Ron A. Metzger, Attorney-in-Fact

11/20/2020 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\*\* Signature of Reporting Person

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.