FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROV | /AL |
|--------------------------|-----------|
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | | | | , | | | | | | | | | | | |
|--|---------------------------|--|---------------|---|---|---|--------------------|---|--|--------------------|--|---|--|--|--|---------------------------------------|--------------------------------|--|
| 1. Name and Address of Reporting Person* Agarwal Amit | | | | | 2. Issuer Name and Ticker or Trading Symbol Datadog, Inc. [DDOG] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title belger) | | | | | |
| (Last) (First) (Middle) C/O DATADOG, INC. 620 8TH AVENUE, 45TH FLOOR | | | | 3. Date of Earliest Transaction (Month/Day/Year) 09/23/2019 | | | | | | | | Chief Product Officer | | | | | | |
| (Street) NEW Y | Street) NEW YORK NY 10018 | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | | |
| (City) | (: | State) | (Zip) | | | | | | | | | | , | | | | | |
| | | | Table I - Nor | -Deriv | ative | Securit | ies Acq | uired, | , Dis | posed of, | or Ben | eficially C | wned | | | | | |
| 1. Title of Security (Instr. 3) | | 2. Transa Date (Month/D | Executio | | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a | | | | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | | | Code | v | Amount | (D) | | (Instr. 3 and 4) | | | | | | |
| Common Stock | | | | 09/23 | 3/2019 | | J | | 1,848,681 ⁽¹⁾ D | | (1) | 0 | | D | | | | |
| Common Stock | | | | 09/23 | 3/2019 | | J | | 533,166 ⁽¹⁾ D | | (1) | 0 | | | | See ootnote ⁽²⁾ | | |
| Common Stock | | | | 09/23 | 3/2019 | | J | | 1,873,491 ⁽¹⁾ D | | (1) | 0 | | | | See ootnote ⁽³⁾ | | |
| Common Stock | | | 09/23 | 3/2019 | | J | | 1,950,000 ⁽¹⁾ D | | (1) | 0 | | | | See ootnote ⁽⁴⁾ | | | |
| Class A Common Stock | | | 09/23 | 09/23/2019 | | | | | 25,000 A | | \$27 | 25,000 | | D | | | | |
| | | | Table II - | Deriva (e.g., p | tive S | ecuritie | s Acqu irrants, | ired, [optio | Disp | osed of, c | r Benef e secur | icially Ov | vned | | | | | |
| Derivative Conversion Dat | | 3. Transaction Date Execution Date (Month/Day/Year) (Month/Day/Year) | | Code | 5. Number Derivative Securities Acquired (Disposed | | erivative Expir | | 6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and An Securities Und Derivative Sec (Instr. 3 and 4) | | Underlying Security | erlying Derivative de Security (Instr. 5) Be Ov | | vative Ow urities For eficially Dir led or l owing (I) (| 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | | |
| | | | | Code | v | (A) | (D) | Date Exercis | sable | Expiration Date | Title | Amount or Number of Shares | | Reporte Transac (Instr. 4) | tion(s) | | | |
| Class B Common Stock | (5) | 09/23/2019 | | J | | 1,848,681 | | (5) |) | (5) | Class A Common Stock | 1,848,681 | \$0.00 | 1,848 | ,681 | D | | |
| Class B Common Stock | (5) | 09/23/2019 | | J | | 533,166 | | (5) |) | (5) | Class A Common Stock | 533,166 | \$0.00 | 533,166 | | I | See footnote ⁽²⁾ | |
| Class B Common Stock | (5) | 09/23/2019 | | J | | 1,873,491 | | (5) |) | (5) | Class A Common Stock | 1,873,491 | \$0.00 | 1,873,491 | | I | See footnote ⁽³⁾ | |
| Class B Common Stock | (5) | 09/23/2019 | | J | | 1,950,000 | | (5) |) | (5) | Class A Common Stock | 1,950,000 | \$0.00 | 1,950,000 | | I | See footnote ⁽⁴⁾ | |
| Stock Option (Right to Buy) | \$0.9092 | 09/23/2019 | | J | | | 540,000 | (6) | | 10/25/2027 | Common Stock ⁽¹⁾ | 540,000 | \$0.00 | 0 | | D | | |
| Stock Option (Right to Buy) | \$0.9092 | 09/23/2019 | | J | | 540,000 | | (6) |) | 10/25/2027 | Class B Common Stock ⁽⁵⁾ | 540,000 | \$0.00 | 540,000 | | D | | |
| Stock Option (Right to Buy) | \$10.74 | 09/23/2019 | | J | | | 900,000 | (7) | | 07/19/2029 | Common Stock ⁽¹⁾ | 900,000 | \$0.00 | 0 | | D | | |
| | | | | 1 | | | | | | | | | 1 | | | | 1 | |

Explanation of Responses:

Option (Right to

1. Immediately prior to the closing of the Issuer's initial public offering, each share of Common Stock was reclassified into one share of Class B Common Stock in an exempt transaction pursuant to Rule 16b-7.

900,000

2. Shares are held by Reporting Person's spouse.

\$10.74

3. Shares are held directly by Amit Agarwal 2018 GRAT, of which the Reporting Person is Trustee.

09/23/2019

- $4.\ Shares\ are\ held\ directly\ by\ Amit\ Agarwal\ 2019\ GRAT,\ of\ which\ the\ Reporting\ Person\ is\ Trustee.$
- 5. Each share of Class B Common Stock is convertible at any time at the option of the Reporting Person into one share of Class A Common Stock and has no expiration date. Each share of Class B Common Stock will convert automatically into one share of Class A Common Stock upon the earliest of: (i) any transfer, whether or not for value, except for certain "Permitted Transfers" as defined in the Issuer's amended and restated certificate of incorporation, (ii) the death of the Reporting Person in the case of shares held directly or in a trustee capacity, and (iii) the tenth anniversary of the Issuer's initial public offering of its Class A Common Stock.

07/19/2029

Stock⁽⁵⁾

900,000

\$0.00

900,000

D

6. Option vests as to 25% on March 1, 2018 and in equal monthly installments thereafter over three years.

7. 15% of Reporting Person's options vest on the earlier of January 1, 2021 and the one-year anniversary of the Issuer's initial public offering (such date, the "Initial Vesting Date"). Thereafter, the remaining 85% of Reporting Person's options vest monthly in equal installments on the same day in each month as the Initial Vesting Date for 35 months.

Remarks:

Amit Agarwal, by /s/ Ron A. Metzger, Attorney-in-Fact

09/23/2019

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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