SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to STATEMENT OF CHANGES IN BENEFICIAL OWNERSH					VAL
Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934	IP	Estima	Number: ated aver per respo	age burder onse:	3235-0287 n 0.5
Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940		<u> </u>			
	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner				
(Last) (First) (Middle) 5TH FLOOR, 44 ESPLANADE 3. Date of Earliest Transaction (Month/Day/Year)	Officer (give title Other (specify below) below)			specify	
(Street) ST. HELIER Y9 JE1 3FG 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Indi Line) X	Form filed by One I		Reporti	ng Persor	า
(City) (State) (Zip)				ne roper	ang roroon
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially (Owned				
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) 3. Transaction Code (Instr. 3, 4 and 5)	Securities Fo Beneficially (D)		Form: Direct (D) or Indirect Beneficia (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
Code V Amount (A) or (D) Price	Transaction (Instr. 3 and	on(s) nd 4)			(,
Class A Common Stock 05/14/2020 C ⁽¹⁾ 612,002 A \$0.00 ⁽¹⁾	612,0	002	E)(2)	
Class A Common Stock 05/14/2020 J ⁽¹⁾ 512,002 D \$0.00 ⁽¹⁾	100,0	000	Г) ⁽²⁾	
Class A Common Stock 05/14/2020 C ⁽³⁾ I,818,490 A \$0.00 ⁽³⁾	1,818,	,491	I I) ⁽⁴⁾	
Class A Common Stock 05/14/2020 J ⁽³⁾ 1,818,490 D \$0.00 ⁽³⁾	1) ⁽⁴⁾	
Class A Common Stock 05/14/2020 C ⁽⁵⁾ 36,706 A \$0.00 ⁽⁵⁾	36,706				
Class A Common Stock 05/14/2020 J ⁽⁵⁾ 36,706 D \$0.00 ⁽⁵⁾			D ⁽⁶⁾		
Class A Common Stock 05/14/2020 c ⁽⁷⁾ 32,802 A \$0.00 ⁽⁷⁾ Class A Common Stock 05/14/2020 c 100,000 D \$0.00 ⁽⁷⁾	32,802		2 D ⁽⁸⁾		
Class A Common Stock 05/15/2020 \$ 100,000 D \$68,1292 ⁽⁹⁾ Class A Common Stock 05/15/2020 c 23,903 D \$68,1292 ⁽⁹⁾	_) ⁽²⁾	
Class A Common Stock 05/15/2020 s 32,802 D \$68.1292 ⁽¹⁰⁾				J	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Ov (e.g., puts, calls, warrants, options, convertible securities)	wnea				
1. Title of Derivative Security 2. (notrive score) 3. Transaction Date (Month/Day/Year) 3. Deemed Execution Date, if any (Month/Day/Year) 4. Transaction Date (Month/Day/Year) 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4) 6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	lying Derivative ty Security (Instr. 5)		re es ally Ig d tion(s)	10. Ownershij Form: Direct (D) or Indirect (I) (Instr. 4	Beneficia Ownershi t (Instr. 4)
Low Low <thlow< th=""> <thlow< th=""> <thlow< th=""> Low</thlow<></thlow<></thlow<>		(Instr. 4)			
Class B Common Stock (11) 05/14/2020 C ⁽¹⁾ C ⁽¹⁾ 612,002 (11) Class A Common Stock 612,002	\$0.00	9,374,3	349	D ⁽²⁾	
Class B Common(11)05/14/2020C(3)C(3)1,818,490(11)Class A CommonClass A Common1,818,490	\$0.00	27,854,	,759	D ⁽⁴⁾	
Class B Common Stock (11) 05/14/2020 C ⁽⁵⁾ 2 36,706 (11) Class A Common Stock Class A Common Stock 36,706	\$0.00	562,2	253	D ⁽⁶⁾	
Class B Common Stock (11) 05/14/2020 C ⁽⁷⁾ 32,802 (11) Class A Common Stock Class A Common Stock	\$0.00	502,4	48	D	
1. Name and Address of Reporting Person [*] <u>Index Ventures VI (Jersey) LP</u>					
(Last) (First) (Middle) 5TH FLOOR, 44 ESPLANADE					
(Street) ST. HELIER Y9 JE1 3FG					
(City) (State) (Zip)					

(Middle)

(Last)

(First)

5TH FLOOR, 44 ESPLANADE

(Street)		
ST. HELIER	Y9	JE1 3FG
(City)	(State)	(Zip)
	s of Reporting Person [*]	
<u>Index Venture</u> (Jersey) LP	<u>s VI Parallel Entre</u>	<u>preneur Fund</u>
	(First)	(Middle)
5TH FLOOR, 44	ESPLANADE	
(Street)		
ST. HELIER	Y9	JE1 3FG
(City)	(State)	(Zip)
	s of Reporting Person [*]	
<u>Yucca (Jersey</u>)	<u>) SLP</u>	
(Last)	(First)	(Middle)
5TH FLOOR, 44	ESPLANADE	
(Street)		
ST. HELIER	Y9	JE1 3FG
(City)	(State)	(Zip)
	s of Reporting Person*	
	Growth Associates	<u>s III Ltd</u>
(Last)	(First)	(Middle)
5TH FLOOR, 44	ESPLANADE	
(Street)		
ST. HELIER	Y9	JE1 3FG
(City)	(State)	(Zip)
	s of Reporting Person*	
	Associates VI Ltd	
(Last) 5TH FLOOR, 44	(First)	(Middle)
(Street)	VO	IE1 2EC
ST. HELIER	Y9	JE1 3FG
(City)	(State)	(Zip)

Explanation of Responses:

1. On May 14, 2020, Index Ventures Growth III (Jersey), L.P. ("Index Growth III") converted in the aggregate 612,002 shares of the Issuer's Class B Common Stock into 612,002 shares of the Issuer's Class A Common Stock. Subsequently on the same date, Index Growth III distributed in-kind, without consideration, 512,002 shares of Class A Common Stock pro-rata to its limited partners, in accordance with the exemption under Rule 16a-9(a) and Rule 16a-13 of the Securities Exchange Act of 1934, as amended.

2. The shares are held by Index Growth III. Index Venture Growth Associates III Limited ("IVGA III") is the general partner of Index Growth III and disclaims Section 16 beneficial ownership of such shares except to the extent of its pecuniary interest therein, if any, and this report shall not be deemed an admission that such shares are beneficially owned by it for Section 16 or any other purpose.

3. On May 14, 2020, Index Ventures VI (Jersey), L.P. ("Index VI") converted in the aggregate 1,818,490 shares of the Issuer's Class B Common Stock into 1,818,490 shares of the Issuer's Class A Common Stock. Subsequently on the same date, Index VI distributed in-kind, without consideration, 1,818,490 shares of Class A Common Stock pro-rata to its partners, including its limited partners and its general partner, Index Venture Associates VI Limited ("IVA VI"), in accordance with the exemption under Rule 16a-9(a) and Rule 16a-13 of the Securities Exchange Act of 1934, as amended. On the same date, IVA VI distributed in-kind, without consideration, the 454,622 shares of Class A Common Stock received in the Index VI distribution pro-rata to its shareholders, in accordance with the exemption under Rule 16a-13 of the Securities Exchange Act of 1934, as amended.

4. The shares are held by Index VI. IVA VI is the general partner of Index VI and disclaims Section 16 beneficial ownership of such shares except to the extent of its pecuniary interest therein, if any, and this report shall not be deemed an admission that such shares are beneficially owned by it for Section 16 or any other purpose.

5. On May 14, 2020, Index Ventures VI Parallel Entrepreneur Fund (Jersey), L.P. ("Index VI Parallel") converted in the aggregate 36,706 shares of the Issuer's Class B Common Stock into 36,706 shares of the Issuer's Class A Common Stock. Subsequently on the same date, Index VI Parallel distributed in-kind, without consideration, 36,706 shares of Class A Common Stock pro-rata to its partners, including its limited partners and its general partner, IVA VI, in accordance with the exemption under Rule 16a-9(a) and Rule 16a-13 of the Securities Exchange Act of 1934, as amended. On the same date, IVA VI distributed in-kind, without consideration, the 9,176 shares of Class A Common Stock received in the Index VI Parallel distribution pro-rata to its shareholders, in accordance with the exemption under Rule 16a-9(a) and Rule 16a-13 of the Securities Exchange Act of 1934, as amended.

6. The shares are held by Index VI Parallel. IVA VI is the general partner of Index VI Parallel and disclaims Section 16 beneficial ownership of such shares except to the extent of its pecuniary interest therein, if any, and this report shall not be deemed an admission that such shares are beneficially owned by it for Section 16 or any other purpose.

7. On May 14, 2020, Yucca (Jersey) SLP ("Yucca") converted in the aggregate 32,802 shares of the Issuer's Class B Common Stock into 32,802 shares of the Issuer's Class A Common Stock.

8. The shares are held by Yucca. Yucca is the administrator of the Index co-investment vehicles that are contractually required to mirror the relevant Fund's investment in the Issuer (in this case, Index Growth III, Index VI and Index VI Parallel). Each of IVGA III and IVA VI disclaims Section 16 beneficial ownership of such shares except to the extent of its pecuniary interest therein, if any, and this report shall not be deemed an admission that such shares are beneficially owned by it for Section 16 or any other purpose.

9. On May 15, 2020, Index Growth III sold 100,000 shares of the Issuer's Class A Common Stock. The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$68.00 to \$68.60, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

10. On May 15, 2020, Yucca sold 32,802 shares of the Issuer's Class A Common Stock. The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$68.00 to \$68.60, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

11. Each share of Class B Common Stock is convertible at any time at the option of the Reporting Person into one share of Class A Common Stock and has no expiration date. Each share of Class B Common Stock will convert automatically into one share of Class A Common Stock upon the earlier of: (i) any transfer, whether or not for value, except for certain "Permitted Transfers" as defined in the Issuer's amended and restated certificate of incorporation, and (ii) the tenth anniversary of the Issuer's initial public offering of its Class A Common Stock.

Index Ventures VI (Jersey) LP, By: Index Venture Associates VI Limited, as General Partner, By: /s/ Nigel Greenwood, Its: Director	<u>05/18/2020</u>
Index Ventures Growth III (Jersey), LP, By: Index Venture Growth Associates III Limited, as General Partner, By: /s/ Nigel Greenwood, Its: Director	<u>05/18/2020</u>
Index Ventures VI Parallel Entrepreneur Fund (Jersey) LP, By: Index Venture Associates VI Limited, as General Partner, By: /s/ Nigel Greenwood, Its: Director	<u>05/18/2020</u>
Yucca (Jersey) SLP, By Intertrust Employee Benefit Services Limited, as authorized signatory of Yucca (Jersey) SLP in its capacity as Administrator of the Index Co-Investment Scheme, By: /s/ Sarah Earles, /s/ Nick McHardy, Its: Authorized Signatories	<u>05/18/2020</u>
Index Venture Growth Associates III Limited, By: /s/ Nigel Greenwood, Its: Director	<u>05/18/2020</u>
<u>Index Venture Associates VI</u> <u>Limited, By: /s/ Nigel</u> <u>Greenwood, Its: Director</u>	<u>05/18/2020</u>
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.