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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

# OMB APPROVAL OMB Number: 3235-0287

|   | hours per response:      | 0.5 |
|---|--------------------------|-----|
| L | -                        |     |
| l | Estimated average burden |     |

| 1. Name and Addres<br>Callahan Mic | s of Reporting Person<br>hael James | n*       | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>Datadog, Inc.</u> [ DDOG ] |                   | tionship of Reporting Persc<br>all applicable)<br>Director  | on(s) to Issuer<br>10% Owner |  |  |
|------------------------------------|-------------------------------------|----------|---|-------------------|---|------------------------------|--|--|
| (Last)<br>C/O DATADOG              | ·                                   | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)<br>02/25/2020                      |                   | Officer (give title<br>below)                               | Other (specify<br>below)     |  |  |
| 620 8TH AVENUE, 45TH FLOOR         |                                     |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)                            | 6. Indiv<br>Line) | 6. Individual or Joint/Group Filing (Check Applicable Line) |                              |  |  |
| (Street)<br>NEW YORK               | NY                                  | 10018    |   | x                 | Form filed by One Repor<br>Form filed by More than          | 0                            |  |  |
| (City)                             | (State)                             | (Zip)    |   |                   | Person  |                              |  |  |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transa<br>Code (<br>8) |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and 5) |               |                         | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |  |  |
|---------------------------------|--|---|------------------------------|---|--|---------------|-------------------------|---|---|---|--|--|
|                                 |  |   | Code                         | v | Amount   | (A) or<br>(D) | Price                   | Transaction(s)<br>(Instr. 3 and 4)  |   | (Instr. 4)  |  |  |
| Class A Common Stock            | 02/25/2020                                 |   | S <sup>(1)</sup>             |   | 10,730   | D             | \$43.7468(2)            | 38,449  | D   |   |  |  |
| Class A Common Stock            | 02/25/2020                                 |   | S <sup>(1)</sup>             |   | 7,070  | D             | \$44.3663(3)            | 31,379  | D   |   |  |  |
| Class A Common Stock            | 02/25/2020                                 |   | S <sup>(1)</sup>             |   | 200  | D             | \$45.475 <sup>(4)</sup> | 31,179  | D   |   |  |  |
| Class A Common Stock            |  |   |                              |   |  |               |                         | 20,000  | I   | By<br>GRAT <sup>(5)</sup>                           |  |  |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | xercise (Month/Day/Year) if any Code (Instr. Derivative (Month/Day/Year) 8) Securities Acquired |  | ative<br>rities<br>ired<br>osed<br>. 3, 4 | 6. Date Exerc<br>Expiration Da<br>(Month/Day/Y | ate | 7. Title<br>Amour<br>Securi<br>Underiva<br>Deriva<br>Securi<br>and 4) | nt of<br>ties<br>ying<br>tive<br>ty (Instr. 3 | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) |       | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |  |
|---|---|---|--|---|--|-----|---|---|---|-------|--|--|--|--|--|
|   |   |   |  | Code                                      | v  | (A) | (D)   | Date<br>Exercisable                           | Expiration<br>Date  | Title | Amount<br>or<br>Number<br>of<br>Shares                                   |  |  |  |  |

Explanation of Responses:

1. Shares sold pursuant to a 10b5-1 plan.

2. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$43.12 to \$44.11. The reporting person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.

3. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$44.12 to \$44.96. The reporting person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.

4. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$45.40 to \$45.55. The reporting person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.

5. Shares are held by The Michael Callahan Grantor Retained Annuity Trust.

Remarks:

#### Michael James Callahan, by /s/

Ron A. Metzger, Attorney-in- 02/26/2020

<u>Fact</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.