Instruction 1(b)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Agarwal Amit | | | | | | 2. Issuer Name and Ticker or Trading Symbol Datadog, Inc. [DDOG] | | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) Director | | | | | |
|---|---|--|---------------|---------------------|---|---|-----|--|-------------------------|--|-----------------------|----------------------------|--|--|--|---|--|---|---------------------------------------|--|
| (Last) (First) (Middle) C/O DATADOG, INC. 620 8TH AVENUE, 45TH FLOOR | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 12/30/2020 | | | | | | | | X | - X Officer (give title Other (specify below) Chief Product Officer | | | | | |
| (Street) NEW YORK NY 10018 | | | | | 4. | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Line) | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (S | tate) | | | | | | | | | | | | | | | | | | |
| Table I - Non-Deriv 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye | | | | on : | 2A. Deemed Execution Date, ar) if any | | | 3. Transaction Code (Instr. | | 4. Securities Acquired (A) or Di Of (D) (Instr. 3, 4 and 5) | | | | 5. Amou Securitie Benefici | int of es ally | 6. Ownership Form: Direct (D) or Indirect | | 7. Nature of Indirect Beneficial | | |
| | | | | | (Month/Day/Year) | | | 8) Code V | | Amount | (A) or | (A) or Price | | Owned I Reporte Transac (Instr. 3 | tion(s) | (I) (Instr. 4) | | Ownership (Instr. 4) | | |
| Common A Common Stock | | | | 12/30/20 | 20 | | | \dashv | C ⁽¹⁾ | | 22,200 | A | \$(| 0.00(1) | 1 | 5,462 | D | | | |
| Common A Common Stock | | | | 12/30/2020 | | | | \dashv | S ⁽²⁾ | \Box | 2,827 | D | \$99.7777(3) | | 153 | 153,635 | | D | | |
| Common A Common Stock | | | | 12/30/2020 | | | | \neg | S ⁽²⁾ | П | 1,700 | D | \$99.9663(4) | | 151 | 151,935 | | D | | |
| Common A Common Stock | | | 12/30/2020 | | | | | S ⁽²⁾ | | 9,803 | D | \$99.9753 ⁽⁵⁾ | | 142 | 142,132 | | D | | | |
| Common A Common Stock | | | | 12/30/2020 | | | | | S ⁽²⁾ | | 4,423 | D | \$100.3629(6) | | 137 | 137,709 | | D | | |
| Common A Common Stock | | | | 12/30/2020 | | | | | S ⁽²⁾ | | 500 | D | \$100.794 ⁽⁷⁾ | | 137 | 37,209 | | D | | |
| Common A Common Stock | | | | 12/30/20 | 20 | | | | S ⁽²⁾ | | 2,697 | D | \$100.8154(8) | | 134 | 34,512 | | D | | |
| Common A Common Stock 1 | | | | 12/30/20 | 20 | | | | S ⁽²⁾ | | 250 | D | \$101.19 ⁽⁹⁾ | | 134 | 134,262 | | D | | |
| Common A Common Stock | | | | 12/30/20 | 20 | | | | C ⁽¹⁾ | | 1,000 | A | \$0.00(1) | | 1, | 1,000 | | | By Spouse ⁽¹⁰⁾ | |
| Common A Common Stock 12/30/202 | | | | 20 |) | | | S ⁽²⁾ | | 900 | D | \$100.0489(11) | |) 1 | 100 | | | By Spouse ⁽¹⁰⁾ | | |
| Common A Common Stock 12/30/2020 | | | | 20 | | | | S ⁽²⁾ | П | 100 | D | \$101.16 | | | 0 | | , | By Spouse ⁽¹⁰⁾ | | |
| | | - | Table | e II - Deriv | | | | | | | | | | | Owned | | <u> </u> | | Spouse | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | Exec if an | Deemed cution Date, | 4. Transa | ansaction | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | Date Expiration | ercisable and | 7. Tit of Se Unde | 7. Title and Am of Securities Underlying Derivative Sec (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4) | e s ally g | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4 | Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Dat | te ercisabl | Expiration le Date | ı Title | N O | Amount or lumber of Shares | | | | | | |
| Class B Common Stock | (1) | 12/31/2020 | | | С | | Ť | 22,200 | + | (1) | (1) | Clas Com Sto | s A mon 2 | 22,200 | \$0.00 | 559,30 | 07 | D | | |
| Class B Common Stock | (1) | 12/31/2020 | | | | C 1,00 | | 1,000 | T | (1) | (1) | Clas Com Sto | is A mon 1,000 | | \$0.00 | 0.00 312,166 | | I | By Spouse ⁽¹⁰⁾ | |
| Class B Common Stock | (1) | | | | | | | | (1) | | (1) | Class A Common Stock | | (1) | | 1,080,000 | | I | By GRAT ⁽¹²⁾ | |
| Class B Common Stock | (1) | | | | | | | | | (1) | (1) | Clas Com Sto | mon | (1) | | 1,172,5 | 565 | I | By GRAT ⁽¹³⁾ | |

- 1. Each share of Class B Common Stock is convertible at any time at the option of the Reporting Person into one share of Class A Common Stock and has no expiration date. Each share of Class B Common Stock will convert automatically into one share of Class A Common Stock upon the earliest of: (i) any transfer, whether or not for value, except for certain "Permitted Transfers" as defined in the Issuer's amended and restated certificate of incorporation, (ii) the death of the Reporting Person in the case of shares held directly or in a trustee capacity, and (iii) the tenth anniversary of the Issuer's initial public offering of its Class A Common Stock.
- 2. Shares sold pursuant to a 10b5-1 plan entered into on September 2, 2020.
- 3. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$99.03 to \$100.00. The Reporting Person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.

- 4. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$99.45 to \$100.43. The Reporting Person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- 5. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$99.41 to \$100.39. The Reporting Person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- 6. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$100.03 to \$101.01. The Reporting Person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- 7. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$100.45 to \$101.18. The Reporting Person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- 8. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$100.42 to \$101.25. The Reporting Person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- 9. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$101.06 to \$101.37. The Reporting Person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- 10. Shares are held by Reporting Person's spouse.
- 11. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$99.61 to \$100.45. The Reporting Person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- 12. Shares are held directly by Amit Agarwal 2019 GRAT, of which the Reporting Person is Trustee.
- 13. Shares are held directly by Amit Agarwal 2018 GRAT, of which the Reporting Person is Trustee.

Remarks:

Amit Agarwal, by /s/ Ron A. Metzger, Attorney-in-Fact

01/04/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.