FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|------------------|------------|---------------|------------------|

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Agarwal Amit | | | | | 2. Issuer Name and Ticker or Trading Symbol Datadog, Inc. [DDOG] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specification) | | | | ner | | |
|--|---------------------------------|------------------|--|-----------|--|---|--|-------------------------|------------------------------|---|-------------------------|--|--|--|---|-----------------------------|---|-------|--|
| (Last) (First) (Middle) C/O DATADOG, INC. 620 8TH AVENUE, 45TH FLOOR | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 07/07/2020 | | | | | | | | below) | hief Product Officer | | | Jeany | |
| (Street) | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| NEW YO | ORK N | Y | | | | | | | | | | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | | |
| (City) | (Si | | (Zip) | | | | | | | | | reisui | | | | | | | |
| | | Tab | le I - N | Non-Deriv | /ativ | ve Secu | ırities A | - | ed, I | Disposed | of, or I | 3enefi | cially | Owned | l | | | | |
| Date | | | 2. Transaction Date (Month/Day/Yea | | if any | ution Date, | 3. Transaction Code (Instr. 8) | | 4. Securities Disposed Of | Acquired (D) (Inst | d (A) or r. 3, 4 and | l 5) | 5. Amou Securiti Benefic Owned Reporte | es ially Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | t B | . Nature f Indirect seneficial ownership nstr. 4) | | |
| | | | | | | | Code | v | Amount | (A) or (D) | Price | | Transac (Instr. 3 | tion(s) | | ,,, | 1150. 4) | | |
| Common | A Commo | n Stock | | 07/07/20 | 20 | <u> </u> | | C ⁽¹⁾ | | 24,499 | A | \$0.0 |)0 ⁽¹⁾ | 158 | 3,761 | D | | | |
| | A Common | | | 07/07/20 | 20 | | | S ⁽²⁾ | | 2,519 | D | - | | | 6,242 | D | \perp | | |
| Common | A Common | n Stock | | 07/07/20 | | | | S ⁽²⁾ | | 18,612 | D | | | | | D | 4 | | |
| Common | A Common | n Stock | | 07/07/20 | 20 | _ | | S ⁽²⁾ | | 3,268 | D | \$91.6105(5) | | 134,362 | | D | \perp | | |
| Common | A Common | n Stock | | 07/07/20 | 20 | <u> </u> | | S ⁽²⁾ | | 100 | D | \$92 | 2.13 | 134 | 4,262 | D | 1 | | |
| Common | Common A Common Stock 07/07/202 | | 20 | | | C ⁽¹⁾ | | 6,999 | A | \$0.0 | 00(1) | 6, | 999 | I | | By Spouse ⁽⁶⁾ | | | |
| Common | Common A Common Stock 07/07/202 | | 20 | | | S ⁽²⁾ | | 800 | D | \$89.5 | 738 ⁽⁷⁾ | 6, | 199 | I | | By Spouse ⁽⁶⁾ | | | |
| Common | Common A Common Stock 07/07/202 | | 20 | | | S ⁽²⁾ | | 5,117 | D | \$90.5 | 649(8) | 1, | 082 | I | | By Spouse ⁽⁶⁾ | | | |
| Common | Common A Common Stock 07/07/202 | | 20 | | | S ⁽²⁾ | | 1,082 | D | \$91.6 | 357 ⁽⁹⁾ | | 0 | I | | By Spouse ⁽⁶⁾ | | | |
| Common A Common Stock 07/07/20: | | 20 | | | C ⁽¹⁾ | | 10,500 | A | \$0.0 | 00(1) | 10 | ,500 | Ι | | By GRAT ⁽¹⁰⁾ | | | | |
| Common A Common Stock 07/07/ | | 07/07/20 | 07/07/2020 | | | | | 1,690 D \$89 | | \$89.7 | .785 ⁽¹¹⁾ | | 810 | Ι | | By GRAT ⁽¹⁰⁾ | | | |
| Common A Common Stock 07/07/2 | | 07/07/20 | 20 | | | S ⁽²⁾ | | 7,410 | D | \$90.6 | 094 ⁽¹²⁾ | 1, | 400 | Ι | | By GRAT ⁽¹⁰⁾ | | | |
| Common A Common Stock 07/07/202 | | 20 | | | S ⁽²⁾ | | 1,400 | D | \$91.7 | 243 ⁽¹³⁾ | | 0 | Ι | | By GRAT ⁽¹⁰⁾ | | | | |
| Common A Common Stock 07/07/20 | | 20 | | | C ⁽¹⁾ | | 12,500 | A | \$0.0 | 00(1) | 12 | ,500 | Ι | | By GRAT ⁽¹⁴⁾ | | | | |
| Common A Common Stock 07/07/ | | 07/07/20 | 7/07/2020 | | | | | 1,100 | D | D \$89.5445 | | 11,400 | | I | | By GRAT ⁽¹⁴⁾ | | | |
| Common A Common Stock 07/07/202 | | | 20 | | | S ⁽²⁾ | | 9,655 | D | \$90.5 | 723(16) | 1, | 745 | I | | By GRAT ⁽¹⁴⁾ | | | |
| Common A Common Stock 07/07/202 | | | | 20 | | | S ⁽²⁾ | | 1,745 | D | \$91.6 | 304(17) | | 0 | Ι | | By GRAT ⁽¹⁴⁾ | | |
| | | - | Γable Ι | | | | | | | isposed of s, convert | | | | wned | | | | | |
| Derivative Conversion Date Executive Or Exercise (Month/Day/Year) if any | | Execut if any | Deemed 4. cution Date, Tra | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Inst 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | nnd 7. Title and Am of Securities Underlying Derivative Secu (Instr. 3 and 4) | | ount 8 | . Price of erivative ecurity nstr. 5) | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4 | D) ect | Beneficial Ownership t (Instr. 4) | | |
| | | | | | | | | | | | | | | | | | | | |

| | | - | able II - Deriv (e.g., | | | | | , options, | converti | | | Owned | | | |
|--|---|---|--|---|---|-------------------|--|--|----------|--|----------------------------|--|--|---|--|
| 1. Title of Derivative Class By Common Stock | 2. Gonversion or Exercise Price(1)f Derivative Security | 3. Transaction Date (Month/Day/Year) 07/07/2020 | 3A. Deemed Execution Date, if any (Month/Day/Year) | € ode Transa Code (8)C | | of Deri Sec | u (D) er vative u _{124,499} uired | Experies Elatero Expiration D (Month/Day/) | te | 7itletle and of Securit Class And Commone (IrStock! ar | es J \$24,499 | 8. Price of Derivative Security (In\$0.00) | 9. Number of derivative Securities Be1,303,116 Owned Following | 10. Ownership Form: Dire() (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Class B Common Stock | (1) | 07/07/2020 | | С | | | osed) <u>6,999</u> . ariu <i>9</i> , | (1) | (1) | Class A Common _Stock_ | 6,999 | \$0.00 | Reported Transaction(s) (Insu. 4) | I | By Spouse ⁽⁶⁾ |
| Class B Common Stock | (1) | 07/07/2020 | | С | | | 10,500 | (1) | (1) | Class A Common Stock | 10,500 | \$0.00 | 1,711,500 | I | By GRAT ⁽¹⁰⁾ |
| Class B Common Stock | (1) | 07/07/2020 | | С | | | 12,500 | (1) | (1) | Class A Common Stock | Amount 12,500 Number | \$0.00 | 1,693,565 | I | By GRAT ⁽¹⁴⁾ |
| Explanation | n of Respons | es: | | Code | v | (A) | (D) | Exercisable | Date | Title | Shares | | | | |

- 1. Each share of Class B Common Stock is convertible at any time at the option of the Reporting Person into one share of Class A Common Stock and has no expiration date. Each share of Class B Common Stock will convert automatically into one share of Class A Common Stock upon the earliest of: (i) any transfer, whether or not for value, except for certain "Permitted Transfers" as defined in the Issuer's amended and restated certificate of incorporation, (ii) the death of the Reporting Person in the case of shares held directly or in a trustee capacity, and (iii) the tenth anniversary of the Issuer's initial public offering of its Class A Common Stock.
- 2. Shares sold pursuant to a 10b5-1 plan entered into on December 13, 2019.
- 3. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$89.05 to \$90.00. The reporting person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- 4. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$90.12 to \$91.09. The reporting person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- 5. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$91.12 to \$92.06. The reporting person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- 6. Shares are held by Reporting Person's spouse.
- 7. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$89.05 to \$89.99. The reporting person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- 8. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$90.15 to \$91.00. The reporting person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- 9. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$91.16 to \$92.09. The reporting person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- 10. Shares are held directly by Amit Agarwal 2019 GRAT, of which the Reporting Person is Trustee.
- 11. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$89.18 to \$90.16. The reporting person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- 12. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$90.19 to \$91.18. The reporting person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- 13. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$91.22 to \$92.13. The reporting person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- 14. Shares are held directly by Amit Agarwal 2018 GRAT, of which the Reporting Person is Trustee.
- 15. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$89.14 to \$90.00. The reporting person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- 16. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$90.14 to \$91.12. The reporting person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- 17. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$91.18 to \$92.06. The reporting person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.

Remarks:

Amit Agarwal, by /s/ Ron A. Metzger, Attorney-in-Fact

07/09/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.