STANDARD FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person

OBSTLER DAVID M

C/O DATADOG, INC.

620 8TH AVENUE, 45TH FLOOR

NEW YORK, NY 10018

2. Issuer Name and Ticker or Trading Symbol

Datadog, Inc. [DDOG]

3. Date of Earliest Transaction (Month/Day/Year)

08/03/2022

4. Shares sold pursuant to a 10b5-1 plan entered into on September 10, 2021.

5. Relationship of Reporting Person(s) to Issuer

Director

10% Owner

Chief Financial Officer

Other (specify below)

6. Individual or Joint/Group Filing

Form filed by One Reporting Person

Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>1. Title of Security (Instr. 3)</th>
<th>2. Transaction Date (Month/Day/Year)</th>
<th>3A. Deemed Execution Date, if any (Month/Day/Year)</th>
<th>3B. Transaction Code (Instr. 3)</th>
<th>4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)</th>
<th>5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>7. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A Common Stock</td>
<td>08/03/2022</td>
<td></td>
<td>c(1)</td>
<td>A</td>
<td>15,000</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Class A Common Stock</td>
<td>08/03/2022</td>
<td></td>
<td>s(1)</td>
<td>A</td>
<td>2,600</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Class A Common Stock</td>
<td>08/03/2022</td>
<td></td>
<td>s(1)</td>
<td>A</td>
<td>250</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Class A Common Stock</td>
<td>08/03/2022</td>
<td></td>
<td>s(1)</td>
<td>A</td>
<td>600</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Class A Common Stock</td>
<td>08/03/2022</td>
<td></td>
<td>s(1)</td>
<td>D</td>
<td>10,450</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Class A Common Stock</td>
<td>08/03/2022</td>
<td></td>
<td>s(1)</td>
<td>D</td>
<td>900</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Class A Common Stock</td>
<td>08/03/2022</td>
<td></td>
<td>s(1)</td>
<td>D</td>
<td>200</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Class A Common Stock</td>
<td>08/05/2022</td>
<td></td>
<td>c(1)</td>
<td>A</td>
<td>9,693</td>
<td>D</td>
<td></td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>1. Title of Derivative Security (Instr. 3)</th>
<th>2. Conversion or Exercise Price of Derivative Security (Instr. 3)</th>
<th>3. Transaction Date (Month/Day/Year)</th>
<th>3A. Deemed Execution Date, if any (Month/Day/Year)</th>
<th>4. Transaction Code (Instr. 3)</th>
<th>5. Number of Derivative Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)</th>
<th>6. Date Exercisable and Expiration Date (Month/Day/Year)</th>
<th>7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)</th>
<th>8. Price of Derivative Security (Instr. 5)</th>
<th>9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>11. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stock Option (Right to Buy)</td>
<td>$1.55</td>
<td>08/03/2022</td>
<td>M</td>
<td>15,000</td>
<td>(10) 09/06/2028</td>
<td>Class B Common Stock</td>
<td>15,000</td>
<td>$0.00</td>
<td>585,000</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Class B Common Stock</td>
<td>(1)</td>
<td>08/03/2022</td>
<td>M</td>
<td>15,000</td>
<td>(1) (1)</td>
<td>Class A Common Stock</td>
<td>15,000</td>
<td>$0.00</td>
<td>30,603</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Class B Common Stock</td>
<td>(1)</td>
<td>08/03/2022</td>
<td>c(1)</td>
<td>15,000</td>
<td>(1) (1)</td>
<td>Class A Common Stock</td>
<td>15,000</td>
<td>$0.00</td>
<td>15,603</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Stock Option (Right to Buy)</td>
<td>$1.55</td>
<td>08/05/2022</td>
<td>M</td>
<td>9,693</td>
<td>(10) 09/06/2028</td>
<td>Class B Common Stock</td>
<td>9,693</td>
<td>$0.00</td>
<td>575,307</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Class B Common Stock</td>
<td>(1)</td>
<td>08/05/2022</td>
<td>M</td>
<td>9,693</td>
<td>(1) (1)</td>
<td>Class A Common Stock</td>
<td>9,693</td>
<td>$0.00</td>
<td>25,296</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Class B Common Stock</td>
<td>(1)</td>
<td>08/05/2022</td>
<td>c(1)</td>
<td>9,693</td>
<td>(1) (1)</td>
<td>Class A Common Stock</td>
<td>9,693</td>
<td>$0.00</td>
<td>15,603</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Class B Common Stock</td>
<td>(1)</td>
<td>08/05/2022</td>
<td>(1) (1)</td>
<td>Class A Common Stock</td>
<td>192,397</td>
<td></td>
<td>192,397</td>
<td>I</td>
<td>By GRAT(11)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Explanation of Responses:

1. Each share of Class B Common Stock is convertible at any time at the option of the Reporting Person into one share of Class A Common Stock and has no expiration date. Each share of Class B Common Stock will convert automatically into one share of Class A Common Stock upon the earliest of: (i) any transfer, whether or not for value, except for certain "Permitted Transfers" as defined in the Issuer's amended and restated certificate of incorporation; (ii) the death of the Reporting Person in the case of shares held directly or in a trustee capacity and (iii) the tenth anniversary of the Issuer's initial public offering of its Class A Common Stock.

2. Shares sold pursuant to a 10b5-1 plan entered into on September 10, 2021.

3. Price reported is a weighted-average sales price. The shares were sold at prices ranging from $106.89 to $107.39. The Reporting Person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.

4. Price reported is a weighted-average sales price. The shares were sold at prices ranging from $108.01 to $108.965. The Reporting Person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.
5. Price reported is a weighted-average sales price. The shares were sold at prices ranging from $109.16 to $110.00. The Reporting Person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.

6. Price reported is a weighted-average sales price. The shares were sold at prices ranging from $110.25 to $111.05. The Reporting Person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.

7. Price reported is a weighted-average sales price. The shares were sold at prices ranging from $111.44 to $112.41. The Reporting Person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.

8. Price reported is a weighted-average sales price. The shares were sold at prices ranging from $112.71 to $112.94. The Reporting Person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.

9. Price reported is a weighted-average sales price. The shares were sold at prices ranging from $115.25 to $115.50. The Reporting Person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.

10. Option vests as to 25% on September 6, 2019 and in equal monthly installments thereafter over three years.

11. Shares are held directly by the David Obstler 2019 GRAT, of which Reporting Person is Trustee.

Remarks:

David Obstler, by /s/ Ron A. Metzger, Attorney-in-Fact 08/05/2022

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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