FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | | | |
| Estimated average burden | | | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | | | or S | Section 30(h) of th | e Invest | ment | Company Act | of 1940 | | | | | | |
|--|---|-----|----------------|----------------------------------|---|--|-----------------------------|--|-----------------|---------------|---------|---|---|---|---|---------------------------|
| 1. Name and Address of Reporting Person* Agarwal Amit | | | | | | 2. Issuer Name and Ticker or Trading Symbol Datadog, Inc. [DDOG] | | | | | | | all applic Directo | able) | Person(s) to Is 10% C Other | |
| (Last) (First) (Middle) C/O DATADOG, INC. 620 8TH AVENUE, 45TH FLOOR | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 08/18/2020 | | | | | | | below) below) Chief Product Officer | | | |
| (Street) NEW YO | | | 10018 (Zip) | | _ 4. If A | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| | | Tab | ole I - N | lon-Deri | vative | Securities A | cquire | ed, D | isposed o | of, or E | Benefic | cially | Owned | | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Y | | | | y/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 at | | | i 5) | 5. Amount of Securities Beneficially Owned Following Reported | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | Code | v | Amount | (A) or (D) | Price | | Transaction(s) (Instr. 3 and 4) | | | (111311. 4) |
| Common A Common Stock 08/18/20 | | | | | 2020 | | C ⁽¹⁾ | | 12,500 | A | \$0 | .00 | 12 | ,500 | I | By GRAT ⁽²⁾ |
| Common A Common Stock 08/18/202 | | | | | 2020 | | S ⁽³⁾ | | 2,052 | D | \$82.3 | 323 ⁽⁴⁾ | 10 | ,448 | I | By GRAT ⁽²⁾ |
| Common A Common Stock 08/18/202 | | | | | 2020 | | S ⁽³⁾ | | 10,448 | D | \$83.0 | 999 ⁽⁵⁾ | 0 | | I | By GRAT ⁽²⁾ |
| Common A Common Stock | | | | | | | | | | | | | 134 | 1,262 | D | |
| | | • | Table I | | | Securities Acc | | | | | | | wned | | | |
| 1. Title of Derivative Security (Instr. 3) | ative Conversion Date rity or Exercise (Month/Day/Year) if any C | | | 4. Transact Code (In 8) | | Expir | te Exe ation I th/Day | | e of Securities | | D | Price of erivative ecurity nstr. 5) | 9. Number derivative Securities Beneficial Owned | Ownershi Form: | Beneficial Ownership | |

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exerc Expiration Da (Month/Day/\) | ate | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|--|--------|---|--------------------|---|--|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Class B Common Stock | (1) | 08/18/2020 | | С | | | 12,500 | (1) | (1) | Class A Common Stock | 12,500 | \$0.00 | 1,656,065 | I | By GRAT ⁽²⁾ |
| Class B Common Stock | (1) | | | | | | | (1) | (1) | Class A Common Stock | (1) | | 1,299,607 | D | |
| Class B Common Stock | (1) | | | | | | | (1) | (1) | Class A Common Stock | (1) | | 373,166 | I | By Spouse ⁽⁶⁾ |
| Class B Common Stock | (1) | | | | | | | (1) | (1) | Class A Common Stock | (1) | | 1,710,000 | I | By GRAT ⁽⁷⁾ |

- 1. Each share of Class B Common Stock is convertible at any time at the option of the Reporting Person into one share of Class A Common Stock and has no expiration date. Each share of Class B Common Stock will convert automatically into one share of Class A Common Stock upon the earliest of: (i) any transfer, whether or not for value, except for certain "Permitted Transfers" as defined in the Issuer's amended and restated certificate of incorporation, (ii) the death of the Reporting Person in the case of shares held directly or in a trustee capacity, and (iii) the tenth anniversary of the Issuer's initial public offering of its Class A Common Stock.
- 2. Shares are held directly by Amit Agarwal 2018 GRAT, of which the Reporting Person is Trustee.
- 3. Shares sold pursuant to a 10b5-1 plan entered into on December 13, 2019.
- 4. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$81.71 to \$82.70. The reporting person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- 5. Price reported is a weighted-average sales price. The shares were sold at prices ranging from \$82.71 to \$83.455. The reporting person will provide upon request to the SEC, the Issuer or security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- 6. Shares are held by Reporting Person's spouse
- 7. Shares are held directly by Amit Agarwal 2019 GRAT, of which the Reporting Person is Trustee.

Remarks:

Amit Agarwal, by /s/ Ron A. Metzger, Attorney-in-Fact

08/20/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.