Datadog Acquires Seekret to Make API Observability Accessible

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Seekret's technology to enhance API observability, governance and automation

NEW YORK, Aug. 4, 2022 /PRNewswire/ -- Datadog, Inc. (NASDAQ: DDOG), the monitoring and security platform for cloud applications, today announced it has acquired Seekret, a highly innovative API observability company. The addition of Seekret's capabilities will extend Datadog's unified platform to deliver deeper API observability, governance and automation across the entire API lifecycle.

APIs have become central to every modern application. They enable companies to quickly deliver to their customers new applications and experiences that would otherwise be difficult to build. But the explosive growth of APIs within applications has also made it challenging for engineering teams to understand the interdependencies, health, availability and security of these APIs and how they affect the experiences of application users.

Traditionally, the task of discovering, managing and monitoring APIs has required a substantial amount of setup and ongoing effort from development teams. Seekret's unique API platform, however, solves many of these technical challenges and makes it easy for organizations to quickly and automatically discover and manage APIs across their environments with minimal effort. Datadog plans to incorporate these capabilities into its security and observability offerings and build many more features for developers, operations and security engineers to better manage the health, availability and security of their APIs.

"APIs are the building blocks for modern software and are therefore essential to every Datadog customer," said Renaud Boutet, Senior Vice President of Product at Datadog. "Adding Seekret's platform will give us an opportunity to build many different capabilities for our customers for API observability, security and collaboration. We are excited to have the Seekret team join us on this journey."

"APIs have become the cornerstone of digital services and organizations rely heavily on them to make their critical business functions run. As this shift has occurred, however, the ability to have visibility into APIs and to manage complex API operations has remained a struggle for engineering and product teams," said Idan Gindi, Co-Founder and CEO of Seekret. "Joining Datadog allows us to continue our mission to provide customers the ability to observe and govern all API operations at any given moment and any scale."

Learn more about Seekret here: https://www.seekret.io/.

About Datadog

Datadog is the monitoring and security platform for cloud applications. Our SaaS platform integrates and automates infrastructure monitoring, application performance monitoring and log management to provide unified, real-time observability of our customers' entire technology stack. Datadog is used by organizations of all sizes and across a wide range of industries to enable digital transformation and cloud migration, drive collaboration among development, operations, security and business teams, accelerate time to market for applications, reduce time to problem resolution, secure applications and infrastructure, understand user behavior and track key business metrics.

Forward-Looking Statements

This press release may include certain "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, or the Securities Act, and Section 21E of the Securities Exchange Act of 1934, as amended including statements on the benefits of new products and features. These forward-looking statements reflect our current views about our plans, intentions, expectations, strategies and prospects, which are based on the information currently available to us and on assumptions we have made. Actual results may differ materially from those described in the forward-looking statements and are subject to a variety of assumptions, uncertainties, risks and factors that are beyond our control, including those risks detailed under the caption "Risk Factors" and elsewhere in our Securities and Exchange Commission filings and reports, including the Quarterly Report on Form 10-Q filed with the Securities and Exchange Commission on May 6, 2022, as well as future filings and reports by us. Except as required by law, we undertake no duty or obligation to update any forward-looking statements contained in this release as a result of new information,
future events, changes in expectations or otherwise.

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